

St. Xavier's College (Autonomous)

Department of Management Studies BMS Semester 4

Syllabus

June 2019 onwards

COURSE: CMS0401 RESEARCH METHODS IN BUSINESS

[60 LECTURES]

Learning Objectives:

• This program aims to educate the student about the importance of market research in business. It not only focuses on the scope of MR but also aims at helping the students to understand the accurate and comprehensive method of conducting a complete MR program. Company based MR projects would also give the students a feel of the market, problems faced during research and analysis and it would also add value to their learning.

Unit	Topics	No. of
number		lectures
I	Fundamentals of Research- definition, Objectives and Significance,	15
	types of research- basic, applied, historical, descriptive, exploratory,	
	experimental, ex-post-factor and case study approach	
	Approaches to research-	
	a) Quantitative approach	
	I. inferential	
	II. experimental	
	III. simulation	
	b) Qualitative Approach	
	I. ethnographic	
	II. phenomenological	
	III. field research	
	importance of research in management decisions:- various areas of	
	research in business	
	a) marketing research	
	b) government policies	
	c) social relationship	
	d) Planning and operational problems of research in business	
II	Research process:-	15
	Selecting the topic, defining the research problem, objectives of research,	
	literature survey, sample design, data collection, execution of project,	
	analysis of data and hypothesis testing, generalization and interpretation	
	and preparation of research report.	
	Features of good research design	
	Research design: meaning, need, features of good research design, types	
	of research design	
	a) for exploratory research	
	b) for descriptive research	
	c) for causal research studies	
III	Hypothesis:-	15
	Meaning, importance and types, Formulation of hypothesis and testing of	
	hypothesis. Type 1 & Type 2 Error	
	Chi- square test, correlation co-efficient, regression analysis, T-Test, Z-	
	Test, ANOVA- Random Block Design. Kolmogorov-Smirnov Test	
	McNemar Test.	
	Sampling	
	Meaning, Sample and sampling, essentials of good sample, sample size,	

	methods of sampling:-		
	a) Probability sampling, cluster sampling stratified sampling, multi stage		
	sampling.		
	b)non- probability sampling:- purposive sampling, quota sampling,		
	convenience sampling		
	Scaling Techniques- Measuring Attitudes		
IV	Sources and Methods of data collection	15	
	Primary and secondary data		
	a) primary sources:-		
	I. Questionnaires		
	II. Interviews		
	III. Observation		
	IV. Group discussions/ Brainstorming / Focus group discussions		
	b) Secondary Sources		
	data Processing tabulation – data analysis and Interpretation		
	Report Writing – layout of research report		
	Ms - Excel (For project work)		
	Data entry (data view and variable view)		
	Working on – edit, view, data, transform		
	Analysis: statistics/graph		

Continuous Internal Assessment:

Project work (Group): Detailed Market Research Study with a minimum of 300 respondents on any research based topic as approved by the professor. The project will run concurrently with the course work so that the students learn the correct techniques of conducting a market research study.

The data will be analysed with the help of statistical tools that is taught during the course work. 40 marks will be divided as follows:

i. Report: 20 marksii. Group Viva: 20 marks

Sr. No.	Title	Author	Publisher
1	Research methodology – methods and	C R Kothari	New Age
	techniques		International
2	Research methodology	O R Krishnaswamy	Himalaya
			Publishing house
3	Business Research methods	Donald R Cooper &	
		Pamela R Schindler	
4	Research methods in Business	Nandagopal/ Rajan	Excel
5	Research methods for Business – A skill	Uma Sekaram	
	building Approach		
6	Research Methods	Donald H McBurney	CRC Press
7	Statistics for Management	T Levin and Reuben	Prentice Hall
8	Research methods for management	Dr S Shajahan	Jaico

UNIT	KNOWLEDGE	UNDERSTANDING	APPLICATION	TOTAL
I	7	3	-	10
II	6	4	6	16
III	5	4	7	16
IV	7	4	7	18
TOTAL	25	15	20	60

FINANCIAL MANAGEMENT [60 LECTURES]

Learning Objective:

- To help students to understand the technicalities with respect to the mobilization and deployment of funds by a business organization.
- To introduce them to the art and science of managing money
- To help them understand how financial management is interlinked with all other functions of business

Unit	Title	No. of
Number		lectures
I	Introduction	15
	Meaning and scope of financial management	
	Functions and objectives of financial management	
	Changing role of finance manager	
	Working Capital Management	
	Definition-GWC and NWC(Explain Core Assets and Non	
	Core Assets)	
	Components of Working Capital	
	Factors Determining Working Capital	
	Receivables Management	
	Meaning and Importance	
	Credit policy variables	
	Cases study on credit evaluation	
	Methods of credit evaluation	
	-Traditional and numerical credit scoring	
	Monitoring and debtors- Techniques	
	-DSO, Ageing Schedule, Collection Matrix	
	Cash Management	
	Motives of holding cash	
	Strategies of cash management	
	Cash Budget: Meaning and objectives	
	Budgeting of receipts and payments- Trading, non trading	
	and capital	
	Preparation of monthly budget and finding out closing cash	
	balance (Excl. financial statements to be made from the	
	working capital estimation)	
II	Cost of Capital and capital Structures	15
	Types of capital	
	Types of capital Debt	
	Equity	
	Retained Earnings	

	Preference Cost of capital for each type of capital Weighted cost of capital Marginal cost of capital Marginal cost of capital Marginal cost of capital (w.r.t Expansion) Designing capital structure alternatives	
	Types of leverages (Combined, Operating, Financial)	
III	Capital Budgeting	15
	Introduction, types of capital, sources of capital Evaluation of capital expenditure proposal from given cash flow, concept of present value Techniques of appraisal of investment proposal Payback period, Average rate of return Net present value method Profitability index method	
IV	Business restructuring Importance Financial Implication Valuation Types of business restructuring Merger Amalgamation De-merger Other restructurings (Elementary accounting problemstesting fundamental knowledge only)	15
	Long term and short term sources of finance Traditional and modern instruments of finance including securitizations	

Continuous Internal Assessment:

Mid semester test

Project Work- Assignment

Sr. No.	Title	Author	Publisher
1	Financial Management	Chandra Prasana	Tata McGraw
2	Financial management	Khan, M and Jain,P	Tata McGraw
3	Financial management and policy	Jams, C	Prentice Hall of India
4	Financial Management	Pandey, I.M	Tata McGraw
5	Fundamentals f financial	Horne,J.,	Prentice Hall of India
	management	Walchowicz,J.	
6	Investment management	Bhalla V	S.Chand
7	Financial Management	Diwan P	Pentagon

8	Financial Management	Bhalla V K	Amol
9	Financial Management	Kapur S	S.K.Publishers
10	Financial Management Handbook	Alexander Hamilton	Global books

PRODUCTIVITY AND QUALITY MANAGEMENT [60 LECTURES]

Learning objectives:

- To give an adequate exposure to the product/service quality concept and the means to achieve it.
- To provide an overview of how company productivity can be improved.

Unit	Topic	No. Of
Number		Lectures
I	Concept of productivity and various ways/modes of calculating it Ways to improve productivity - Partial Productivity and Total Productivity - Simple direct problems relating to productivity, partial productivity and total productivity - Product and Service Quality dimensions - Characteristics of quality - Quality Assurance - Quality Circles - Elements of Total Quality System - Philosophies regarding Quality, namely, Deming and his contribution to quality, Dealing's 14 point for management, Philip B. Crosby's philosophy relating to quality, Juran's philosophy regarding quality - Cost of Quality	15
П	Suggestion Schemes Various type of wage, incentive plans - Total productivity maintenance - Job evaluation and job rotation - Learning curves- description, limitations and use to management - Simple problems on learning curves - Lateral thinking - Split grain theory - Work Study (Method study, Time and Motion study) - Work measurement problems on these topics.	15
III	Concepts of customer service in relation to right quality, right quantity etc. Total Quality Management- definition, basic concepts, eight building blocks, seven stages and pillars of TQM, seven deadly disasters and TQM in services - Introduction to "lean" thinking - Juran's trilogy- Mura, Mari and Muda - Kepner Trego model problem solving - Brainstorming - Delphi and nominal group techniques - Ergonomics - Single Digit Minute Exchange of Dies (SIMED) - Benchmarking.	15
IV	Holistic Quality Management Six Sigma- Features, Enablers, Goals, DMAIC/DMADV - Taguchi's Quality Engineering - Poka Yoke - National Productivity Council - JIDOKA - KANBAN - Ishikawa (Fishbone) diagram - ISO Standards regarding quality such as ISO 9000, QS 9000 and other emerging standards - Malcolm Bridge, National Quality Award, Deming Application Prize, TPIA Awards	15

Continuous Internal Assessment: Mid semester test Project Work- Presentation

Sr. No.	Title	Author	Publisher
1	Productivity Techniques	SrinivasGondhalkar	Himalaya Publishing
		and UdaySalunkhe	House
2	Productivity Techniques	Gerard Leone and	Jaico Book House
		Richard D Rahn	
3	TQM: Text with cases	John S Oakland	Butterworth-
			Heinemann
4	Total Productivity Management- A	David J Sumanth	St.Lucie Press
	systematic and quantitative		
	approach to compete in quality,		
	price and time		
5	The five pillars of TQM: How to	Bill Creech	Dutton/Plume
	make total quality management		
	work for you		
6	Six Sigma for dummies	Craig Gygi, Neil	Bruce Williams
		DeCarlo	
7	Fundamentals of quality control and	AnitavaMitra	Pearson Education,
	improvement		India
8	Productivity Management: Text and	Chen Gordon K.C and	Dryden Press
	Cases	McGrath R	

COOPERATIVES AND RURAL MARKETS [60 LECTURES]

Learning Objectives

- The main objective of this paper is to highlight the characteristics of rural markets, changing pattern of rural demand in India and its implications on the various marketing strategies of business organizations. It also focuses on the agricultural sector and the various initiatives taken by the government in improving the lives of farmers in the country.
- A study of the co-operative sector also highlights the need for co-operatives in India and how
 the concept has led to the development and progress in the socio-economic condition of the
 Indian people.

Unit Number	Topic	No. Of Lectures
I	The concept of cooperation, historical background, principles, objectives, characteristics, types of cooperatives Formation of Co-operatives (Urban Co-operative banks, Credit Cooperative Societies, Housing Co-operative Societies, Labour Cooperative Societies, APMC) Role of Cooperatives- Social and Economic development, Role of Local Leadership, Competition from Non Cooperative Organisations. Role of NABARD- State Government, RBI (Urban Banks Dept.), Federations	15
II	Legislations influencing cooperatives, Intent and Scope of Maharashtra State Cooperative Societies Act 1960, MSCS Rules 1961, Consumers Protection Act 1986, Case Studies: Lijjat, KVIC, Amul, National Dairy development Board, Sugar cooperatives, Labour Cooperatives Challenges before cooperatives, strategy to face the challenges, future of cooperatives in India	15
Ш	Definition and Scope of rural markets, Rural versus urban markets, Rural marketing environment, Rural consumer profile, Consumer Behaviour, Rural Marketing Mix Rural Market Segmentation, Targeting and positioning, Marketing of consumer durables, rural sales force management	15
IV	Agricultural Produce Marketing, Importance, Problems, Lines of improvement, Regulated markets Quality Orientation, Standardization and grading Role of financial institutions in agricultural marketing, innovative marketing techniques and recent trends in rural markets Impact of globalization on Indian Markets, e-choupal, commodity markets (importance)	15

Continuous Internal Assessment:

Mid semester test Project Work- Presentation

Sr.No.	Title	Author	Publisher
1	Rural Marketing	TP Gopalaswamy	Vikas Publishing
2	Management of Cooperatives	Ramakishen	Jaico Publishing
3	Rural Marketing	Krishnamoorthy	Himalaya Publishing
4	Rural Marketing	Ramakishen	Jaico Publishing
5	Marketing of Agricultural produce	AP Gupta	Vora and Co.
	in India		
6	Rural Marketing	Badi and Badi	Himalaya Publishing
7	New dimensions of cooperative	Kamath	Himalaya Publishing
	management		
8	Cooperative management and	Goel B	Deep and Deep
	Administration		

UNIT	KNOWLEDGE	UNDERSTANDING	APPLICATION	TOTAL
I	7	3	-	10
II	6	4	4	14
III	7	4	7	18
IV	7	4	7	18
TOTAL	27	15	18	60

BUSINESS ENVIRONMENT [60 LECTURES]

Learning Objectives

- To reflect the volatility of the business environment
- To understand how external factors influence business in a major way.
- To enable students to place every issue related to business in its proper perspective and make a sound decision to solve problems.

Unit	Topic	No. Of
Number		Lectures
Ι	Constituents of Business Environment, Political ideology, economic	15
	policy, legal system, level of technology, competition, social and	
	cultural factors	
II	Evolution of Business Environment in India: Pre British Period, British	15
	Period, From Independence to Indira Gandhi Era, Rajiv Gandhi and	
	Chandra Shekhar Period, Post 1990- Liberalisation and globalisation of	
	Indian economy	
III	International Business Environment	15
	Globalisation	
	International treaties and impact on Indian Economy	
	Challenges for Indian Economy	
IV	India's response to the Evolving Business Environment	15
	Government policies since the year 2000	
	Global Capital Flows, Banking and Capital Markets, Investment	
	Opportunities for Indian Industry, Response of Indian Industrialists	

Continuous Internal Assessment: Mid semester test Project Work-Presentation

Sr. No.	Title	Author	Publisher
1	Business Environment	Cherunilam F	Himalaya Mumbai
2	Essentials in Business Environment	Aswathappa	Himalaya Mumbai
3	Business Environment	Raj Aggarwal	Excel Books, Delhi
4	Business Environment	Mathew M	RBSA, Jaipur
5	Strategic Planning for Corporate	V McMillian	New Delhi
	Ramaswamy		

	Knowledge	Understanding	Application
Unit I	06	05	
Unit II	04	03	04
Unit III	06	06	07
Unit IV	06	06	07
TOTAL	22	20	18

BANKING, INSURANCE AND CAPITAL MARKETS [60 LECTURES]

Learning Objectives:

• To provide basic understanding about the Banking, Insurance and other financial services and to help students understand the concept of risk management in respect to the above two industries.

Unit	Topics	No. Of.
Number		Lectures
I	Overview of Indian Banking Sector and Central Banking Concept	15
	Structure of Indian banking Sector	
	Sources of funds for a Bank	
	Various deposit products	
	Types of bank financing – fund based and non fund based Cash, credit, bank overdraft, term loan, demand loan, export /import financing, rural/farm lending etc	
	Bank guarantee	
	Introduction to NPAs and its management Classification of NPAs and recovery strategy	
	Central Banking Concept	
	Functions and roles of RBI	
	Money creator	
	Credit regulator	
	Supervision of banking sector	
	Reforms in Indian Banking	
	Narsimha Committee I & II	
	Fundamentals of Investment Banking	
	Fund based and fee based services	
	Innovations in Banking, E- banking Introduction to NBFC – role and classifications	
II	Insurance –	15
	Basic principles of insurance	
	Significance of insurance to business	
	Reasons for slow growth of Insurance business in India	
	Types of Insurance	
	Life, fire, marine, crop/agriculture insurance	
	Bancassurance	
	Policy servicing and claim settlement	
	Nomination and assignment	
	Surrender and paid up value of policy	
	Procedure to take life insurance policy	
	Claim settlement under life insurance policy	

III	Special Purpose Institutions – NABARD, SIDBI	15
	Inclusive Banking	
	Trade Finance	
	BASEL	
	Global Banking	
IV	Capital Markets	15
	Primary Markets	
	IPO and Book Building Process	
	Secondary Markets	
	Role of SEBI	
	Intermediaries of Capital Markets	
	Approach to capital markets for wealth creation	

Continuous Internal Assessment: Mid semester test Project Work- Presentation

Sr. No.	Book	Author	Publisher
1	Risk management and	Trushmann, Gustavian,	
	Insurance	Hoyt	
2	Modern Communication	H.R. Machiraju	New Age Int.
	Banking		
3	Elements of Banking and	Sethi and Bhatia	Prentice Hall
	Insurance		
4	Indian Financial System	M Y Khan	TMG
5	Indian Financial System	BharatiPathak	Pearson
6	Financial institutions and	L.M. Bhole	TMG
	Market		
7	Retail banking	Raghu Palat	Cortland Rand
8	Indian Economy	K.P.M. Sundarain	S. Chand
9	Banking Theory and Practice	K. C.	19e, Vikas Publishing
		ShekharLekshmyShekhar	House
10	Central banking in developing	AnandChandavarkar	
	countries		

	Knowledge	Understanding	Application
Unit I	06	05	
Unit II	04	03	04
Unit III	06	06	07
Unit IV	06	06	07
	22	20	18